

MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE  
FRANKLIN COUNTY WATER DISTRICT  
HELD: May 11, 1992

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 11<sup>th</sup> day of May 1992, the Board of Directors of the Franklin County Water District convened in REGULAR SESSION at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members present:

KENNETH JAGGERS	PRESIDENT
EDSON REYNOLDS	VICE PRESIDENT
BILLY M. JORDAN	SECRETARY
ELWYN CARR	DIRECTOR
BILL ELLISTON	DIRECTOR

and with the following absent: None.

Also present were Milton Duvall; Logan Shewmake; Walt Sears, Jr.; E. C. Withers; and Shirley Maples.

NOTICE of this meeting was given, stating the time, place, and purpose, all as required by Vernon's Ann. Civ. Statutes, Article 6252-17.

Invocation was given by Edson Reynolds.

MINUTES of April 13 were read and approved.

MOTION was made by Edson Reynolds, and SECONDED by Bill Elliston, to ratify action taken in paying bills since the last meeting. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A list of the bills is attached hereto and made a part hereof.

The Board reviewed a Budget Comparison for the period ending April 30, 1992.

Milton Duvall presented a diversification program, which he advised the Board that the program should result in increased earnings for the District on its investments. MOTION was made by Bill Elliston, and SECONDED by Billy Jordan, to authorize the Manager to diversify in investing the District's funds, with Mr. Milton Duvall acting as broker for the District, laddering the District's funds up to ten (10) years in the aggregate amount of one million dollars; thereby keeping one million dollars available for use in an emergency situation. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Elwyn Carr, and SECONDED by Edson Reynolds, to reduce camper rates to \$6.00 per day on Monday, Tuesday and Wednesday, with a 3-day minimum to person 62 years of age or older. The Manager is authorized to discontinue the practice immediately should the proposal prove to be unbeneficial to the District. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Billy Jordan, to authorize the Manager to pursue the proposed water purchase contract with Texaco Cogenerating on the basis of the preliminary proposals: (1) \$300.00 per

month for three years to hold the water; (2) \$400.00 per month for two additional years to hold the water; (3) \$40.00 per acre foot for the purchase of the water; (4) said water purchase contract is contingent upon a power purchase agreement being executed with a third party; (5) a thirty-five year contract; and (6) options to be worked out on the take-or-pay amounts. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Elwyn Carr, and SECONDED by Bill Elliston, to authorize the President and Secretary to execute the water purchase contract. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A copy of the Contract will be attached hereto and made a part hereof when executed.

MOTION was made by Elwyn Carr, and SECONDED by Edson Reynolds, to approve the corrected plat of Twin Coves Phase II. The President put the question, and after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Bill Elliston, and SECONDED by Edson Reynolds, to approve an Animal Control Interlocal Agreement with the City of Mount Vernon for a dogcatcher, and to authorize the Manager to discontinue said agreement if it becomes cost prohibitive. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A copy of the agreement will be attached hereto and made a part hereof.

MOTION was made by Bill Elliston, and SECONDED by Billy Jordan, to approve subdivision of lots heretofore submitted to the Board for approval on plats, providing said subdivision is platted and attached to a legal document for recording in the County Records, and to authorize the staff to approve said subdivision if it meets the District's requirements. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Edson Reynolds, and SECONDED by Billy Jordan, to approve the execution of Extensions of Lease Agreement to:

Herrera	Lot 26 El Dorado Beach
Wasson	19/3 Panther Creek Pass
Ortega	52/3 Northshore
Wren	27/3 Panther Creek Pass

The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". Copies of the extensions will be attached hereto and made a part hereof.

The Manager reported on the loan of the trash trailer to the County.

There being no further business, the meeting was adjourned.

MINUTES approved this the 8<sup>th</sup> day of June 1992.

Kenneth Jagers, President  
Edson Reynolds, Vice President  
Billy M. Jordan, Secretary  
Elwyn Carr, Director  
Bill Elliston, Director